PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-SE26	
83.40	-1.26%
Expiry	19/Aug/26
Remaining	20 Days
Entry	84.05 - 83.7
Stoploss	84.84
Take Profit	82.9 - 82.33

SELL	
NGAS1K-SE26	
2.7080	-0.51%
Expiry	26/Aug/26
Remaining	27 Days
Entry	2.71 - 2.7
Stoploss	2.74
Take Profit	2.67 - 2.64

SELL	
GO1OZ-DE26	
4,136.65	0.95%
Expiry	26/Nov/26
Remaining	119 Days
Entry	4148 - 4142
Stoploss	4162.00
Take Profit	4130 - 4115

SELL	
SL10-SE26	
58.32	-2.05%
Expiry	27/Aug/26
Remaining	28 Days
Entry	58.86 - 58.63
Stoploss	59.15
Take Profit	58.2 - 57.97

SELL	
PLATINUM5-OC26	
1,627.60	1.58%
Expiry	28/Sep/26
Remaining	60 Days
Entry	1637 - 1634
Stoploss	1644.00
Take Profit	1623 - 1617

BUY	
COPPER-DE26	
6.4575	2.31%
Expiry	24/Nov/26
Remaining	117 Days
Entry	6.43 - 6.44
Stoploss	6.41
Take Profit	6.47 - 6.49

BUY	
ICOTTON-DE26	
80.60	1.35%
Expiry	19/Nov/26
Remaining	112 Days
Entry	80.2 - 80.4
Stoploss	79.82
Take Profit	80.85 - 81.15

SELL	
DJ-SE26	
51,996	0.45%
Expiry	17/Sep/26
Remaining	49 Days
Entry	52308 - 52167
Stoploss	52431.00
Take Profit	52021 - 51885

SELL	
SP500-SE26	
7,397	0.62%
Expiry	17/Sep/26
Remaining	49 Days
Entry	7430 - 7420
Stoploss	7450.00
Take Profit	7405 - 7390

SELL	
NSDQ100-SE26	
27,699	1.30%
Expiry	17/Sep/26
Remaining	49 Days
Entry	27958 - 27845
Stoploss	28127.00
Take Profit	27675 - 27566

SELL	
GOLDUSDJPY-SE26	
162.90	-0.31%
Expiry	27/Aug/26
Remaining	28 Days
Entry	163.21 - 163.11
Stoploss	163.45
Take Profit	162.85 - 162.65

BUY	
GOLDEURUSD-SE26	
1.1471	0.03%
Expiry	27/Aug/26
Remaining	28 Days
Entry	1.1448 - 1.1458
Stoploss	1.143
Take Profit	1.1478 - 1.1496

PMEX UPDATE

Major Headlines

Oil hovers around $91 after fresh U.S. attacks on Iran

Oil prices pared back earlier gains on Thursday, as investors weighed the impact of fresh U.S. strikes on Iranian targets and assessed data showing a drop in U.S. crude stockpiles. As of 06:10 ET (10:10 GMT), Brent crude futures, the global oil benchmark, had climbed 0.4% to $91.14 per barrel, while U.S. West Texas Intermediate (WTI) crude futures were slightly higher by 0.1% at $84.50 per barrel. Both contracts surged on Wednesday, fueled by reigniting violence in the Middle East.

Gold trapped in $3,955-$4,170 range, oversold

The 5-hour chart for Gold exposes a classic battle: price is consolidating in a well-defined range, squeezed between major support at $3,955 and resistance at $4,170. The market is indecisive—oversold Money Flow Index (MFI 18.79) hints at a possible bounce, but price still lags below the long-term 200-period simple moving average (SMA 200 at $4,147.76), underscoring the macro downtrend.

U.S. stock futures point higher as Microsoft surges; Fed, Iran uncertainty weigh

U.S. stock index futures rose on Thursday, aided by a sharp rise in Microsoft after the technology giant clocked strong quarterly earnings and also provided reassurances on artificial intelligence spending. But the gains were capped by ongoing worries over an intensifying conflict in the Middle East, along with hawkish signals from the Federal Reserve's latest policy decision. A sharp drop in Meta Platforms also hurt overall sentiment around technology stocks.

USD/JPY Price Forecast: Rising 20-day EMA backs bullish bias

The USD/JPY pair trades 0.1% higher at around 163.60 during the European trading session on Thursday. The pair rises as the US Dollar (USD) regains ground due to intensifying military aggression between the United States (US) and Iran. At press time, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades 0.2% higher to near 101.00.

EUR/USD Price Forecast: A bullish comeback seems underway

The Euro (EUR) trades marginally lower to near 1.1455 against the US Dollar (USD) during the early European trading session on Thursday. The major currency pair corrects slightly after a strong recovery move in the last two trading days, with investors awaiting the German flash Harmonized Index of Consumer Prices (HICP) data for July.

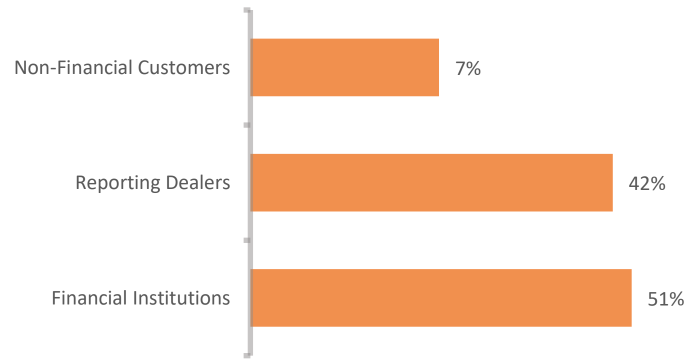
Economic Calendar

Core PCE Price Index (MoM) (Jun), Core PCE Price Index (YoY) (Jun), GDP (QoQ) (Q2), Initial Jobless Claims

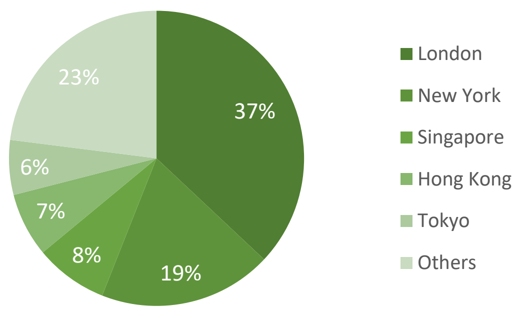
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

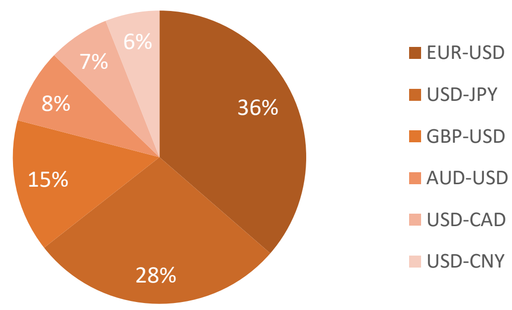
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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